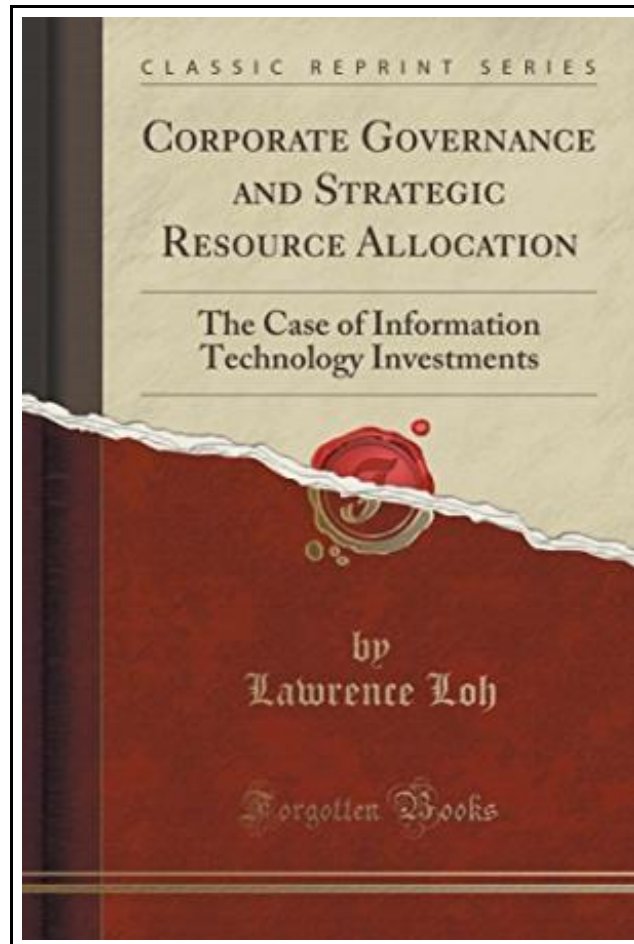


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Corporate Governance and Strategic Resource Allocation: The Case of Information Technology Investments The impact of corporate governance on strategic decisions is emerging as a key concern in contemporary businesses. In particular, governance mechanisms such as stock ownership structure and takeover defenses have major influences on strategic resource allocation in firms. In this paper, we empirically examined a set of relationships between corporate governance and information technology (It) investments. Using data from a sample of major U.S. corporations, we established a negative relationship between It investments and two constructs of corporate governance, namely: (1) stock ownership structure (that includes large or insider shareholders); and (2) presence of takeover defenses. These results respectively provide support for: (1) the monitoring hypothesis of risky investments which purports that stock ownership could align the interests of managers with those of shareholders, and (2) the managerial entrenchment hypothesis of risky investments which posits that takeover defenses allow managers to pursue suboptimal decisions. In addition, consistent with existing empirical evidence, we observed a negative relationship between stock ownership structure and takeover defense adoption. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.

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